



Advice and Dissent: My Life in Policy Making (Hardback)

By Y. V. Reddy

HarperCollins India, India, 2017. Hardback. Condition: New. Language: English . Brand New Book. A journalist once asked Y.V. Reddy, Governor, how independent is the RBI? I am very independent, Reddy replied. The RBI has full autonomy. I have the permission of my finance minister to tell you that. Reddy may have put it lightly but it is a theme he deals with at length in Advice and Dissent. Spanning a long career in public service which began with his joining the IAS in 1964, he writes about decision making at several levels. In his dealings, he was firm, unafraid to speak his mind, but avoided open discord. In a book that appeals to the lay reader and the finance specialist alike, Reddy gives an account of the debate and thinking behind some landmark events, and some remarkable initiatives of his own, whose benefits reached the man on the street. Reading between the lines, one recognizes controversies on key policy decisions which reverberate even now. This book provides a ringside view of the licence permit raj, drought, bonded labour, draconian forex controls, the balance of payments crisis, liberalisation, high finance, and the emergence of India as a key player in the...

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